



DNB ENERGY & SHIPPING CONFERENCE

QUANTAFUEL ASA

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TURNING PLASTIC WASTE PROBLEM INTO BUSINESS

Attractive economics and supportive opinion drives change towards recycling



370 mill

Tonnes of plastic produced
yearly



86%

Of plastic packaging is not
recycled



> 8 mill

Tonnes of plastic ends up in the
ocean every year



50% / 55%

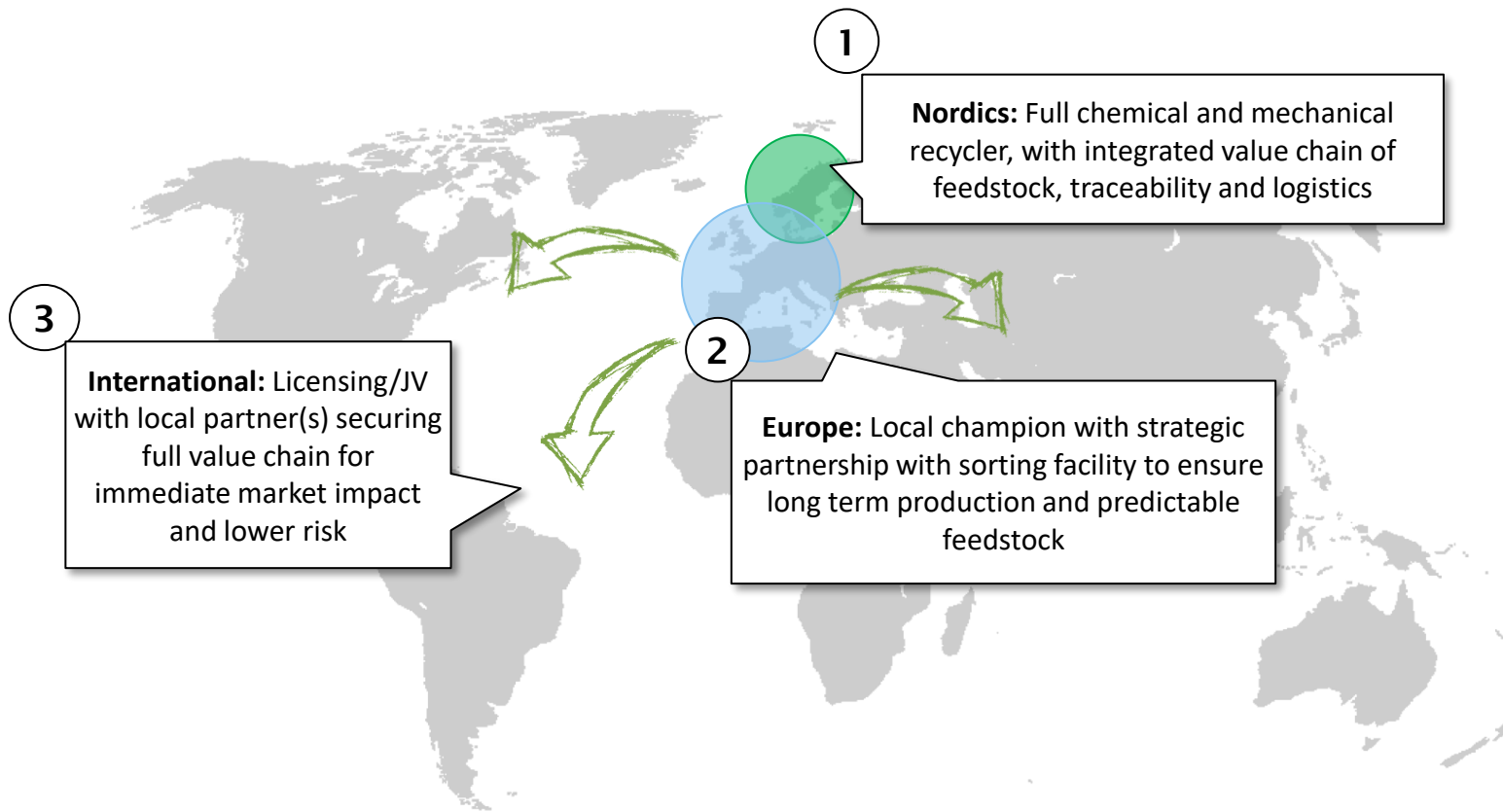
EU plastic recycling target
2025 / 2030

QUANTAFUEL ENABLES A CIRCULAR PLASTIC ECONOMY

Chemical recycling complements traditional mechanical recycling



INTERNATIONAL ROLL-OUT STRATEGY



Secure enough **upstream integration** to understand waste flow, pricing and commercial market opportunities

Scalability and driving **economy of scale** through optimised, standardised and modularized processing plants

Deliver **traceability** through credible end-to-end **certificates** of source and product

SIGNIFICANT ACHIEVEMENTS REACHED AT SKIVE



PRODUCTION/OPERATION

- Two lines in operation
- Converted 200 MT plastic waste into valuable products last two weeks of January
- Achieved uptime of 69% at an average load of 79%
- Five product shipments delivered to BASF in January 2022
- Ongoing burner chamber repair

RAMP-UP AND CAPEX

- Starting additional production line and ramping up volumes in Q2
- Skive project completed: CAPEX NOK 620 million
- 2022 production (guiding): 12,000 tonnes
- 2023 production (guiding): 20,000 tonnes

The management and board are confident in continuing the planned international PtL projects

PIPELINE PROJECTS

Significant upside from acting now – clear first mover advantage for Quantafuel



1) Chemical recycling / Plastic to Liquid (PtL) plant

A PIONEER WITHIN CHEMICAL RECYCLING

Integrating upstream – chemical recycling remains main focus

Differentiators

- 1 Production
- 2 Continuous process (energy efficient)
- 3 Upstream integration
- 4 Build, Own, Operate

Plant economics

CAPEX	Average Plastic in	Products
USD 100-150 million	100,000 MT	80,000 MT
Offtake price per ton	OPEX per ton	EBITDA per annum
USD 1,000	< USD 350	USD 50 million



KEY HIGHLIGHTS

Building foundation for 2022 operations

- Skive successfully completed turnaround and transitioning into production
- Raised NOK 400 million in additional growth capital
- Secured Esbjerg sorting line manufacturing slot and closing in on financial partner
- Progressing on international PtL projects
- Global interest in our plants and products





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