



Bank of America
Materials & Infrastructure Conference

QUANTAFUEL ASA

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THE EYES OF THE WORLD HAVE BEEN ON COP26

- Never has there been a greater need for companies tackling threats to our environment
- We are proud to be part of the solution and a company that is acting now



OUR VISION

Drive a sustainable future by converting plastic waste into valuable products



MANAGEMENT TEAM



Lars Rosenløv
CEO

Chris Lach
CCO

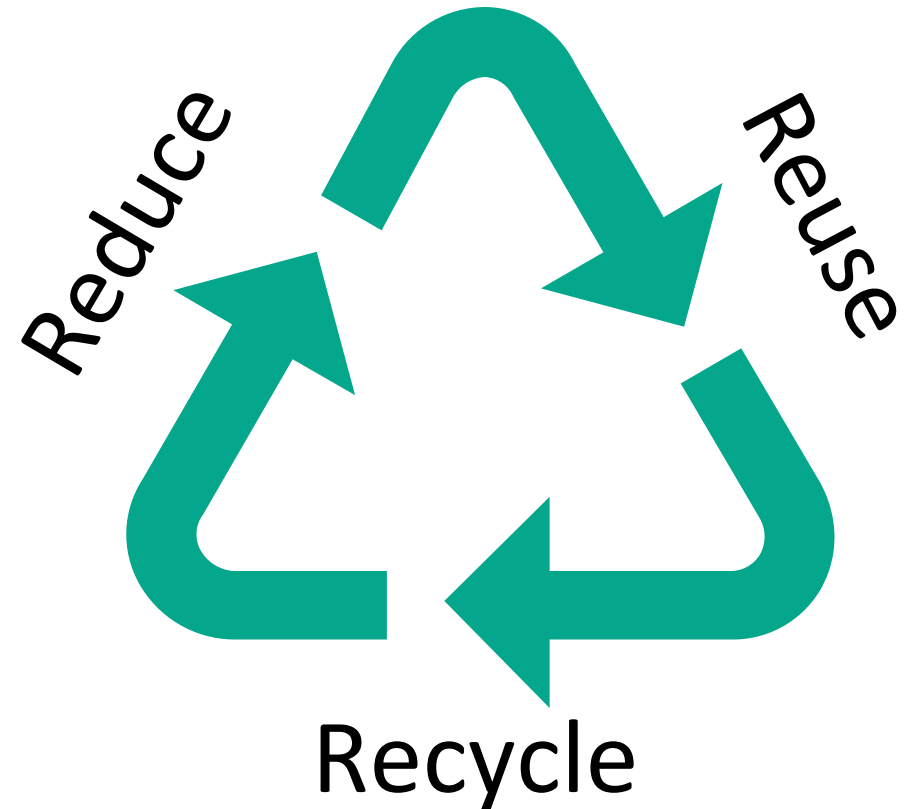
Terje U. Eiken
COO

Kristian Flaten
CFO

KEEP THE PLASTICS IN A CLOSED LOOP

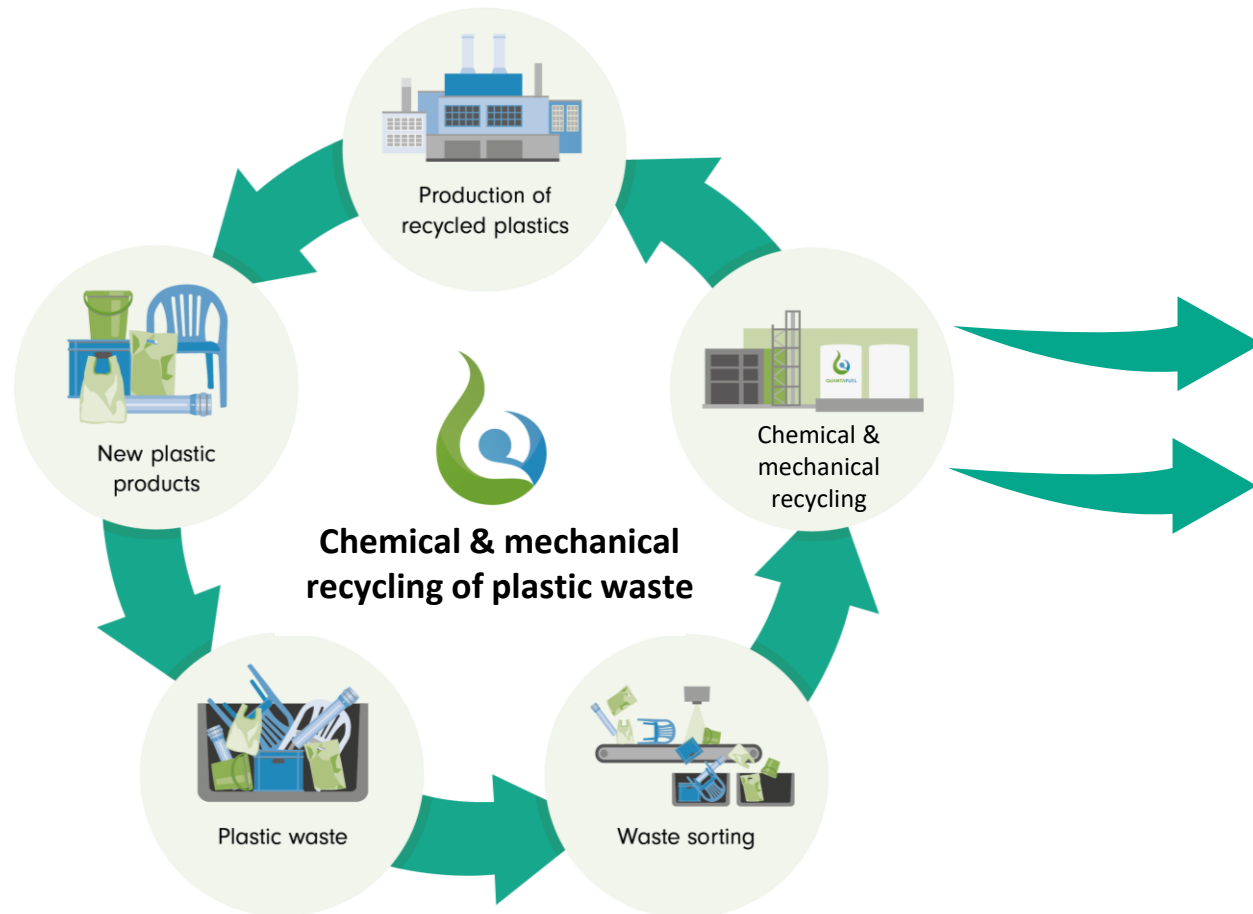
Why plastics?

- ✓ Plastic contributes to food waste reduction (1/3 of food ends up as waste)
- ✓ Alternative wrapping material is four times as big/heavy
- ✓ 77% reduction in greenhouse gas emissions in the production of plastic bottles compared to glass
- ✓ Plastic reduces the weight of cars and planes, and thus contributes to lower energy consumption



QUANTAFUEL ENABLES A CIRCULAR PLASTIC ECONOMY

Chemical recycling complements traditional mechanical recycling



DELIVERING ON OUR CUSTOMERS' EXPECTATIONS

Customers need more than just a physical product

- Credible end-to-end certification of source and process
- Health, Safety & Environment
- Lowest possible carbon footprint
- Right specification at lowest cost



SKIVE PLANT – KEY ACHIEVEMENTS

Unique chemical recycling plant with 20,000 tons yearly capacity

- ✓ Produced chemical products within specification
- ✓ Produced at design capacity
- ✓ Produces at high load for three to five days with each line
- ✓ Processes large span of plastic qualities
- ✓ Delivers products to BASF



SKIVE PLANT – STATUS UPDATE

- Modifications/turnaround on schedule
- The forecasted CAPEX remains unchanged
- First shipment containing oil made from Norwegian household plastic waste



TESTING MIXED FEEDSTOCK IN SKIVE

- Continuous focus on feedstock
- A large span of plastics qualities tested in Skive
- The product quality is in line with offtake agreement
- The end products replace fossil feedstock
- Aalborg sorting facilities stabilizing feedstock quality



KRISTIANSUND – RECYCLING INVESTMENT ON TRACK

- Developing a unique plant with combined mechanical and chemical recycling
- On track with expansion of mechanical recycling capacity and capability, with first plastics in the new line this month
- Margin development in mechanical recycling better than expected
- Testing of pilot reactor for chemical line is ongoing, processing plastic waste and producing chemicals with promising quality



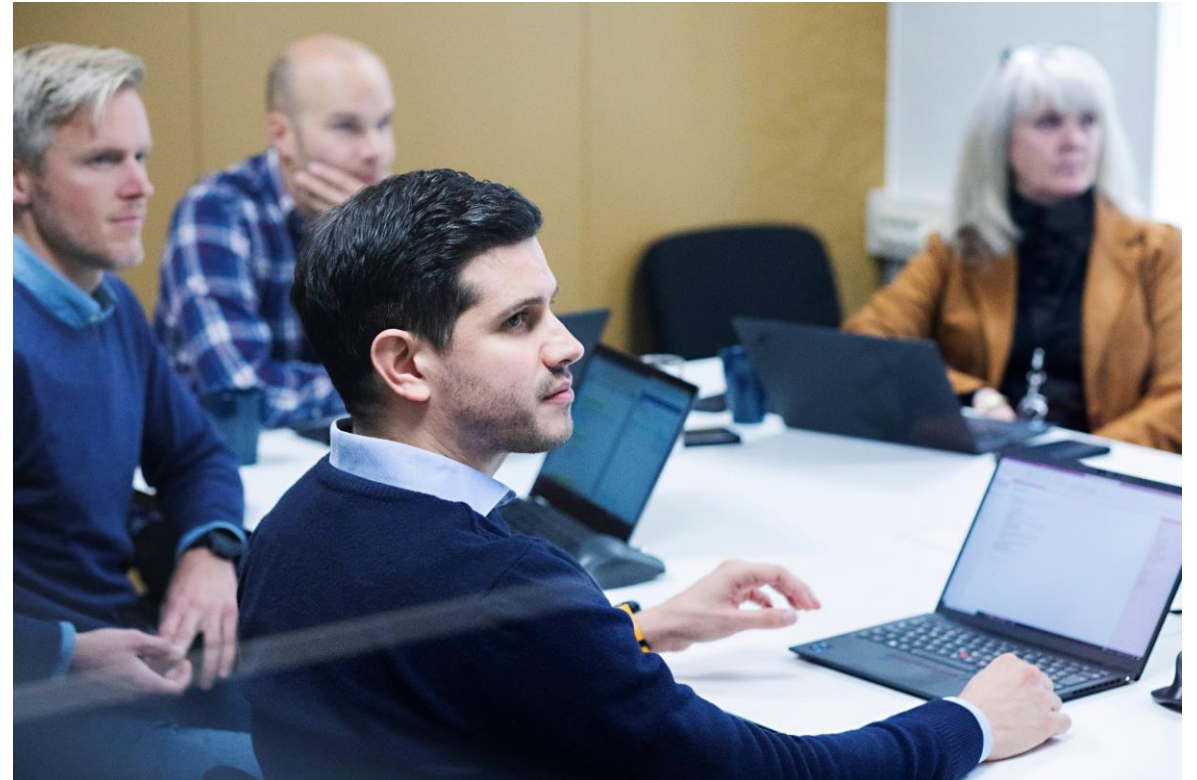
EVOLVING OUR SOLUTIONS FOR TOMORROW'S NEEDS



- Over time
 - Our feedstocks will be more challenging
 - Our customers will be more demanding
- Our R&D-team works diligently to continuously improve our technology to be ready for the coming challenges
- Quantafuel is building the purification toolbox to serve specific customer demands at lowest cost
- Continuing Joint Development with BASF

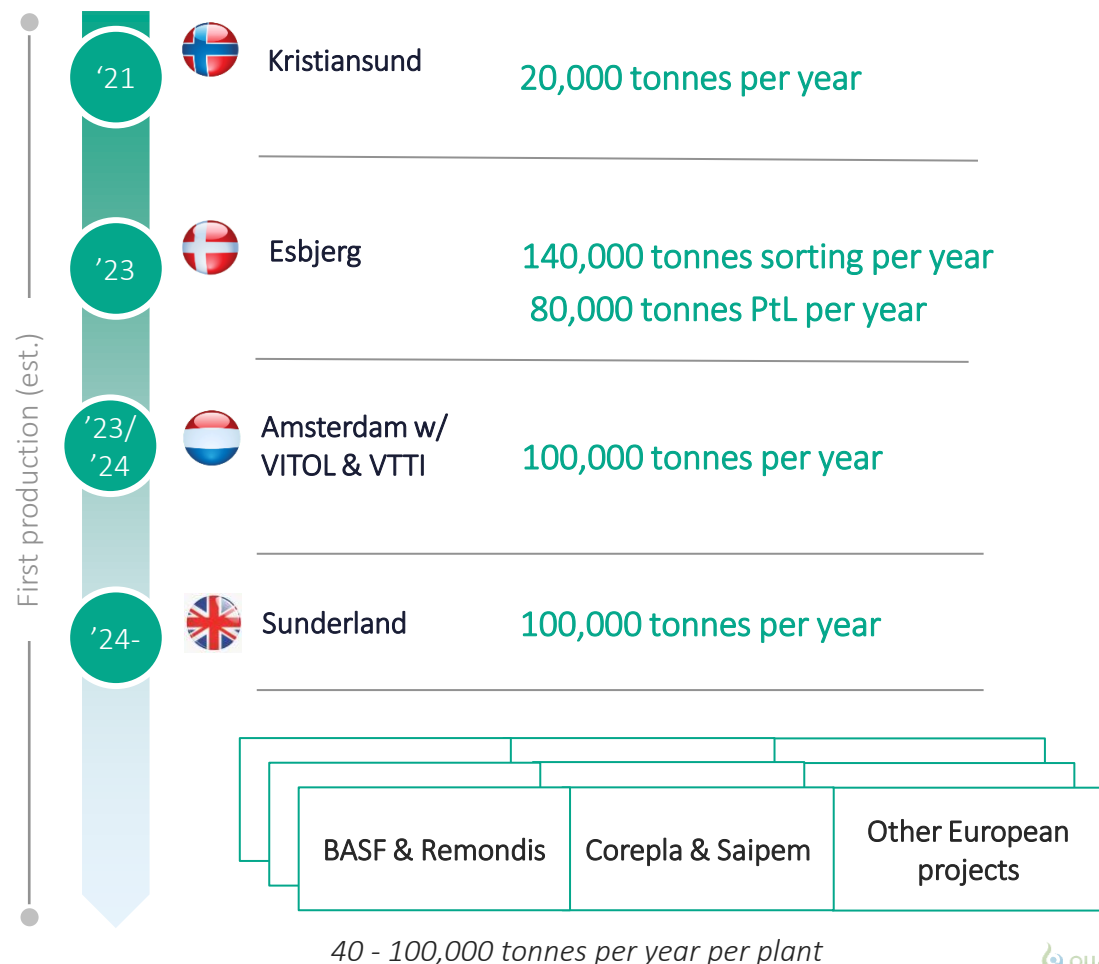
EXECUTING ON OUR STRATEGY

- Integrate into recycling economy and grow further internationally
- There is a significant interest for our products
- Quantafuel is well positioned to capitalise on these opportunities based on our process and technology toolbox
- Many exciting plans in the pipeline



PRODUCTION PLANTS AND PIPELINE PROJECTS

Several additional production plants planned with existing partners



SIGNIFICANT STEPS IN UK



- Quantafuel's first UK plant is planned for Sunderland, in Northeast England
- A prime 50,000 m² site in the Port of Sunderland has been selected
- More than 100,000 tonnes of plastic waste to be processed
- Strong support from the City Council

ESBJERG UPDATE

- Infrastructure is being prepared
- The tender process for civil works and the plastic sorting supplies is progressing
- Partner screening is ongoing and the project is proceeding with detailed discussions in Q4





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