



Q3 2021 presentation

QUANTAFUEL ASA

11 November 2021

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MANAGEMENT TEAM



Lars Rosenløv
CEO

Chris Lach
CCO

Terje U. Eiken
COO

Kristian Flaten
CFO

LARS ROSENLOV – NEW CEO OF QUANTAFUEL

Joined 1st November

- Why Quantafuel
- Background



THE EYES OF THE WORLD ARE NOW ON THE UN CLIMATE SUMMIT IN GLASGOW – COP26

- Never has there been a greater need for companies tackling threats to our environment
- We are proud to be part of the solution and a company that is acting now





KEY HIGHLIGHTS

PLANT UPDATE

TECHNOLOGY & VALUE CHAIN

GROWTH

SUMMARY

KEY HIGHLIGHTS

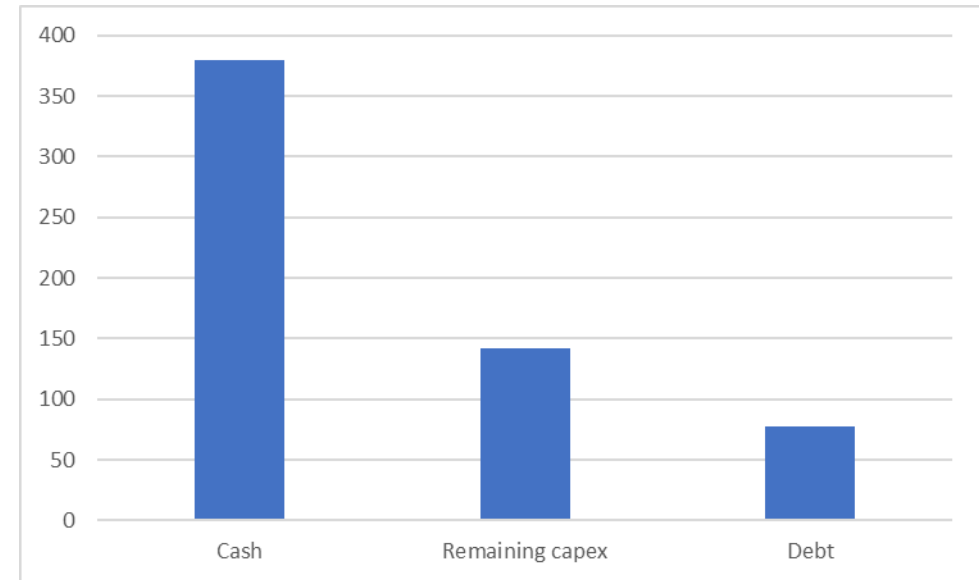
Building foundation for 2022 operations

- New CEO appointed – Lars Rosenløv
- HSE: Zero recordable incidents
- Skive turnaround on track
- Kristiansund investment on track
- Project pipeline developing to plan
- Strong interest in Quantafuel products



FINANCIAL OUTLOOK

- NOK 379 million in cash per 30 September 2021
- SG&A monthly run rate of NOK 10 million
- High focus on lean and cost-efficient day-to-day operations
- Targeting positive cash flow from operations by year end 2022



Per 30.09.21, NOK million

Remaining capex includes Skive, Kristiansund and Aalborg



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SUMMARY

SKIVE – ACHIEVEMENTS

- Modifications/turnaround on schedule
- The forecasted CAPEX remains unchanged
- Focus on testing in preparation for commercial operations
- First shipment containing oil made from Norwegian household plastic waste



SKIVE – UPGRADES ON TRACK

- Turnaround: 30,000 man-hours and 70 persons at peak on site
- Upgrading process sub-systems
- Removing the last known obstacle preventing long-term stable production
- Hot commissioning primo December
- Following the turnaround, Proof-of-Concept is forecasted around year-end – a key step towards full production capability



TESTING MIXED FEEDSTOCK IN SKIVE

- Continuous focus on feedstock
- A large span of plastics qualities tested in Skive
- The product quality is in line with offtake agreement
- The end products replace fossil feedstock
- Aalborg sorting facilities stabilizing feedstock quality



KRISTIANSUND – RECYCLING INVESTMENT ON TRACK

- Developing a unique plant with combined mechanical and chemical recycling
- On track with expansion of mechanical recycling capacity and capability, with first plastics in the new line this month
- Margin development in mechanical recycling better than expected
- Testing of pilot reactor for chemical line is ongoing, processing plastic waste and producing chemicals with promising quality





KEY HIGHLIGHTS

PLANT UPDATE

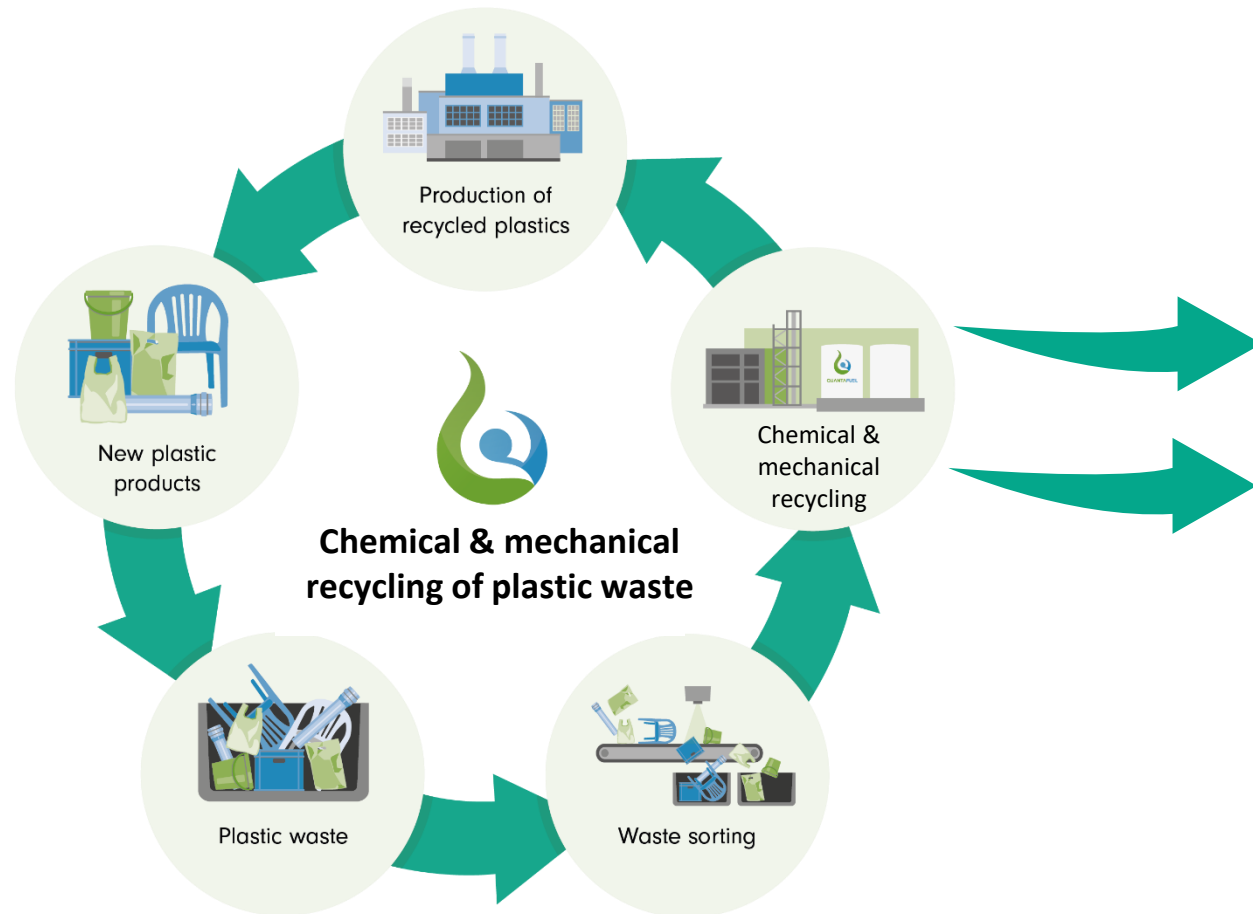
TECHNOLOGY & VALUE CHAIN

GROWTH

SUMMARY

QUANTAFUEL ENABLES A CIRCULAR PLASTIC ECONOMY

Chemical recycling complements traditional mechanical recycling



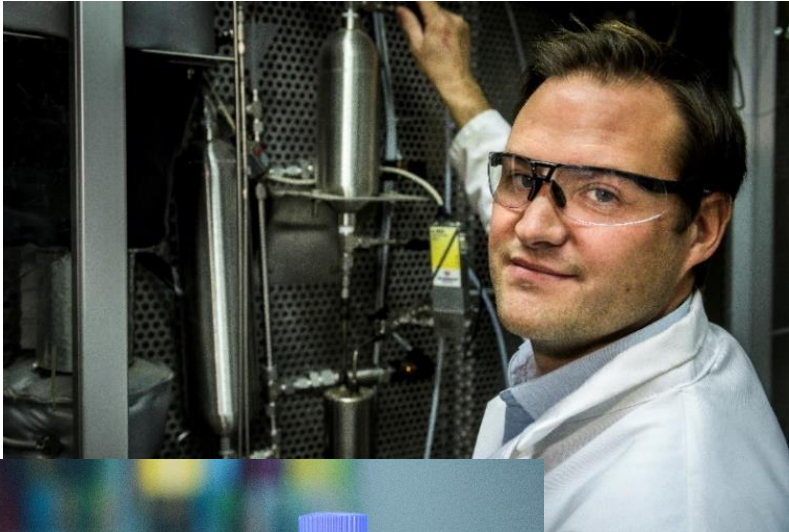
DELIVERING ON OUR CUSTOMERS' EXPECTATIONS

Customers need more than just a physical product

- Credible end-to-end certification of source and process
- Health, Safety & Environment
- Lowest possible carbon footprint
- Right specification at lowest cost



EVOLVING OUR SOLUTIONS FOR TOMORROW'S NEEDS



- Over time
 - Our feedstocks will be more challenging
 - Our customers will be more demanding
- Our R&D-team works diligently to continuously improve our technology to be ready for the coming challenges
- Quantafuel is building the purification toolbox to serve specific customer demands at lowest cost
- Continuing Joint Development with BASF. Skive will continue to supply current mix as existing set-up would require modifications to reach future product specifications.



KEY HIGHLIGHTS

PLANT UPDATE

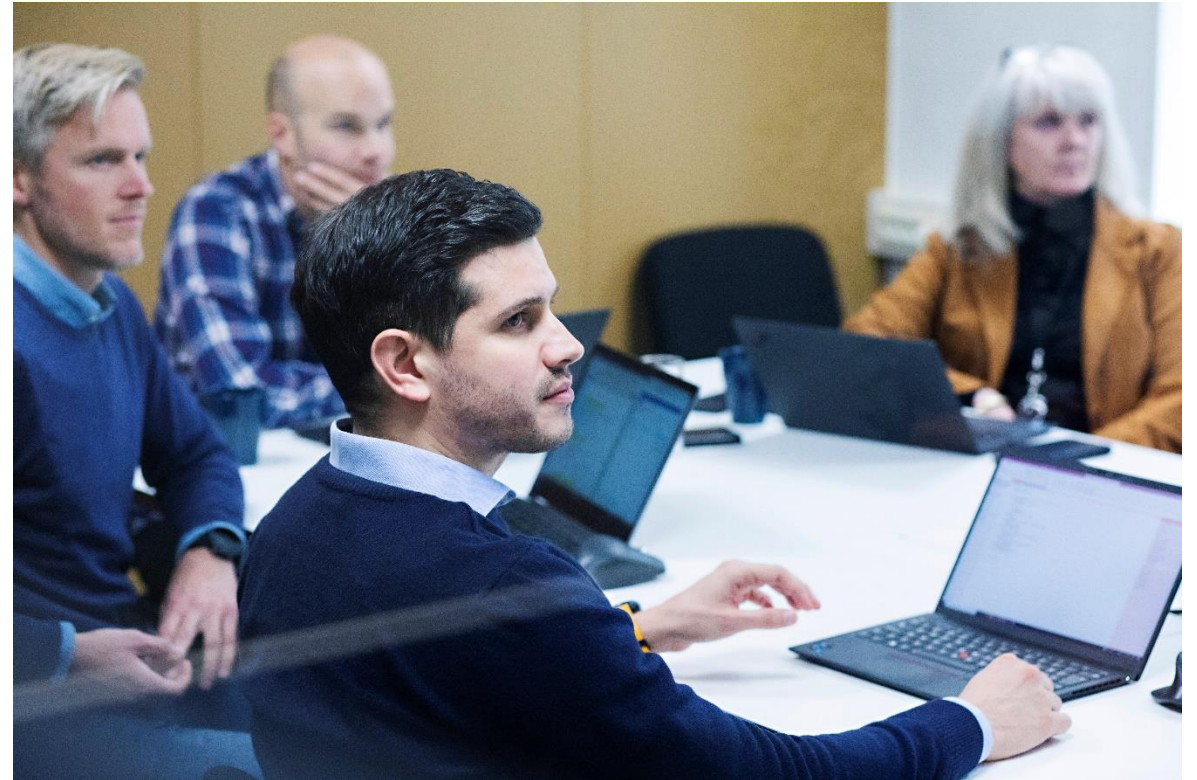
TECHNOLOGY & VALUE CHAIN

GROWTH

SUMMARY

EXECUTING ON OUR STRATEGY

- Integrate into recycling economy and grow further internationally
- There is a significant interest for our products
- Quantafuel is well positioned to capitalise on these opportunities based on our process and technology toolbox
- Many exciting plans in the pipeline



PRODUCTION PLANTS AND PIPELINE PROJECTS

Several additional production plants planned with existing partners



SIGNIFICANT STEPS IN UK



- Quantafuel's first UK plant is planned for Sunderland, in Northeast England
- A prime 50,000 m² site in the Port of Sunderland has been selected
- More than 100,000 tonnes of plastic waste to be processed
- Strong support from the City Council

ESBJERG UPDATE

- Infrastructure is being prepared
- The tender process for civil works and the plastic sorting supplies is progressing
- Partner screening is ongoing and the project is proceeding with detailed discussions in Q4





KEY HIGHLIGHTS

PLANT UPDATE

TECHNOLOGY & VALUE CHAIN

GROWTH

SUMMARY

SUMMARY

- Forecasted Proof-of-Concept around year-end is maintained
- Notable progress on project pipeline in preparation for roll-out
- Global interest in our plants and products



THIS WILL BECOME A MULTI-BILLION DOLLAR INDUSTRY

Quantafuel aims to become the market leader



Quantafuel ASA

Ticker: QFUEL
Euronext Growth Oslo



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